



MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

AYUDAS RAMÓN Y CAJAL CONVOCATORIA 2014

Turno de acceso general

SECRETARÍA DE ESTADO
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SUBDIRECCIÓN GENERAL
DE RECURSOS HUMANOS
PARA LA INVESTIGACIÓN

Nombre: MONTES ROJAS, GABRIEL VICTORIO

Referencia: RYC-2014-15992

Área Científica: Economía

Correo Electrónico: Gabriel.Montes-Rojas.1@city.ac.uk

Título:

Contrastes de especificación e inferencia robusta en econometría

Resumen de la Memoria:

Mi principal área de investigación tiene el objetivo de desarrollar la teoría y práctica de la Econometría robusta en cuanto a contrastes de hipótesis e inferencia. Esta investigación se inserta en la literatura reciente de estimación e inferencia robusta. Mi investigación ha estado acompañada de estudios empíricos, en donde casos particulares y teoría general están interrelacionados. En ambos casos, he logrado publicar gran parte de mis trabajos en revistas científicas de primer nivel internacional y presentado los mismos en conferencias internacionales relevantes.

Mi línea de investigación principal tiene dos sub-áreas interrelacionadas. Primero, los desarrollos teóricos (optimalidad, propiedades asintóticas). Segundo, su uso en casos relevantes de interés de econometría aplicada, en particular, datos en paneles longitudinales y regresiones por cuantiles.

Los contrastes de especificación constituyen un área de investigación muy prolífica en la cual se construyen contrastes de hipótesis para ciertos supuestos relevantes de los modelos econométricos. Estos son de importancia para evaluar la validez de la estimación e inferencia, así como para seleccionar modelos alternativos. Muchas veces los contrastes existentes rechazan la hipótesis nula por razones que no se corresponden con lo que se desea contrastar, perdiendo así su poder informativo o confundiendo las características de los modelos que deben ser reevaluadas. Los contrastes robustos de especificación son contrastes en los que se intentan identificar la causa específica de rechazo de la hipótesis nula de interés, sin ser contaminado por la incorrecta especificación del modelo econométrico global. Mi principal propósito teórico es definir el marco teórico para evaluar de estos contrastes: la teoría asintótica relevante, la optimalidad (en términos de tamaño y poder), y la validez local vs. global. En relación a esto, mi principal contribución ha sido la extensión de los procedimientos de Bera y Yoon (1993 Econometric Theory) para incorrecta especificación local, los cuales se basan exclusivamente en modelos de máxima verosimilitud, al caso general de estimadores GMM.

Un caso particular en el que los contrastes robustos de especificación son relevantes es el de datos en paneles longitudinales. Datos en paneles es relevante por la presencia de más de un componente latente no observable (componente individual, componente temporal, componente residual). Cada componente puede tener sus propias características, y es un desafío de la literatura el identificar determinadas características de cada componente por separado, sin verse afectado por las propiedades de los otros. En ésta área contribuí a la aplicación de contrastes de heteroscedasticidad, normalidad y de correlación espacial a los componentes de modelo de componentes no observados. Actualmente estoy usando el marco teórico para identificar la estructura de clusters que corresponde usar.

Otro caso de interés en el que se encuentra mi investigación es el de estimación e inferencia en modelos de regresiones por cuantiles en datos en panel. Mi contribución aquí ha sido primeramente principalmente el desarrollo de la teoría asintótica que debe usarse para obtener estimadores consistentes y asintóticamente normales. También he trabajado en el uso de procedimientos de reducción (shrinkage) de los parámetros para estos modelos.

Resumen del Currículum Vitae:

Soy investigador y docente en Economía, con especialización en Econometría y Desarrollo Económico.

Obtuve mi doctorado en Economía en la University of Illinois at Urbana-Champaign, Estados Unidos, en 2007, donde trabajé bajo la supervisión de Profesor Anil Bera. También obtuve un Máster en Estadística en la misma universidad (2006) y un Máster en Economía de la Universidad de San Andrés, Argentina (2002). Mi título de grado es el de Licenciado en Economía obtenido en la Universidad de Buenos Aires, Argentina (1999) donde me gradué Magna Cum Laude.

En cuanto a mi carrera académica, luego de mi doctorado obtuve una posición de Lecturer (Profesor Asistente) en City University London, Reino Unido. Obtuve la promoción a Catedrático (Chair) en Economía en abril de 2011, cargo que desempeño desde entonces. Por otro lado estuve en un año sabático en el 2014 en Argentina con el cargo de Investigador Adjunto del Consejo Nacional de Investigación en Ciencia y Tecnología (CONICET), la más prestigiosa agencia estatal de financiamiento de carreras de investigación en Argentina. Junto con ese cargo me desempeñé como profesor en las Universidad de San Andrés (donde tengo la sede del CONICET) y en la Universidad de



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Buenos Aires.

Mi principal área de investigación es el estudio de los contrastes de especificación robustos y la estimación robusta en Econometría, en particular modelos de regresiones por cuantiles en datos en panel, series de tiempo y modelos de identificación de efectos de tratamientos. Como resultado de mi investigación he publicado mis trabajos en revistas científicas internacionales de primer nivel (Journal of Econometrics (2), Econometric Theory (1), Econometrics Reviews (1), Journal of Multivariate Analysis(1), Economics Letters (2), Journal of Time Series Analysis (1), Journal of Statistical Planning and Inference (2) , Empirical Economics (1), Oxford Bulletin of Economics and Statistics (1), Annals of the Institute of Mathematical Statistics (1)). Este conjunto de publicaciones fueron presentadas en conferencias internacionales de primer nivel como por ejemplo Econometric Society (World Congress Shanghai 2010, y varias conferencias regionales) y Royal Economic Society (2008, 2009, 2011).

Mi area de investigación secundaria es la econometría aplicada y en particular, Desarrollo Económico. En esta area he publicado en revistas científicas internacionales (Journal of Development Economics (2), World Bank Economic Review (1), World Development (2), Journal of Development Studies (3), Applied Economics (2), Regional Science and Urban Economics (1)). En particular, tengo trabajos que se concentran en el estudio de la informalidad, el cuentapropismo y las microfirmas en varios países de Latinoamérica (Argentina, Brasil, México). En relación con estos me he desempeñado como consultor experto para el Banco Mundial en ocasiones. También he trabajado en el área de economía internacional, en particular en el efecto del comercio internacional sobre la desigualdad y la informalidad, y en el análisis de la influencia de grupos de interés sobre la ayuda internacional y la inversión extranjera directa.



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Nombre: LE MENS , GAEL
Referencia: RYC-2014-15035
Área Científica: Economía
Correo Electrónico: gael.le-mens@upf.edu

Título:

Social Environment, Information Sampling, Beliefs and Attitudes

Resumen de la Memoria:

My research focuses on learning and adaptation by individuals and organizations. It is best described in terms of two related research programs.

In the first research program, I have contributed to the literature on organizational adaptation and failure. My past work lead to 3 publications in TOP international management journals. In the first paper, I have explained how a simple learning argument can solve a 20-year-old debate between two competing theories about the relation between organizational age and failure and reconcile two sets of apparently incompatible findings. In addition to developing a new theoretical perspective on organizational failure, the paper introduces a novel econometric technique to estimate hazard rates on the basis of a random-walk model with time-varying drift. The second paper extends the first paper by focusing on organizational obsolescence: what happens when organizations become old. It doing so, it develops new formal representations to model the consequences of drifting consumer tastes for organizational adaptation. Combined with prior theory, this perspective makes new predictions regarding the age dependence in life chances over the life courses of organizations. The third and final paper provides a geometric characterization of organizational inertia. It leads to new predictions regarding the long-term consequences of restraining organizational change. It also develops a new empirical approach to measure the speed of organizational adaptation using patent data.

In the second research program , I have focused on the dynamics of individual and collective judgments. In particular, I have developed a new perspective on judgment biases. I propose that they often originate in the unrepresentative samples of information to which people have access rather than in deficiencies in how people process available information. In my published work, I argue that an important source of such information bias is "adaptive sampling", defined as the tendency of decision makers to select again activities that led to positive experiences but to avoid activities that led to poor experiences. When people avoid selecting again alternatives with which they obtained poor payoffs, this precludes future feedback on their qualities. Negative quality estimates thus tend to persist. Some of my most important publications have demonstrated how such adaptive sampling, together with the influence of the social environment, can explain judgment biases such as social influence, stereotype formation, more positive attitudes toward socially proximate others, or illusory correlations like the halo effect in perception of personality attributes. In recent work, I have explored the collective implications of this individual-level mechanism. It can explain the emergence of stable collective mistakes and systematic evaluative biases in the ratings provided by online recommendation systems. In a related project published in the Proceedings of the National Academy of Sciences USA (PNAS), one of the major international scientific journals, I have used historical and survey data on first name popularity to test a new theory on the abandonment of cultural tastes.

In on-going projects I strive to combine these two lines of research by developing a theory of social valuation in markets.

Resumen del Currículum Vitae:

I defended my dissertation at Stanford Graduate School of Business on December 2nd, 2008 and obtained my PhD in June 2009. I also have a License in Economics from Paris XI University, an Engineering degree (Electrical and Computer Engineering) from Supélec, one of the top engineering schools in France as well as a MS degree in Management Science and Engineering from Stanford University.

Since I obtained my PhD, I have been an assistant professor of Economics and Business at Universitat Pompeu Fabra. I was Juan de la Cierva Researcher from November 2009 to November 2012. I am also an affiliated professor at the Barcelona Graduate School of Economics. In October-December 2010, I was invited to visit the Decision Sciences Area and teach a MBA class at INSEAD (ranked 4th in the 2011 world ranking of Business Schools by the Financial Times).

My research is at the intersection of Management, Economics and Psychology. I have 14 publications. I am first author or co-first author for 8 of these papers. 9 papers have appeared in top international journals: ORGANIZATION SCIENCE x2 (TWO publications, IF: 4.4), ADMINISTRATIVE SCIENCE QUARTERLY (IF: 4.2), PROCEEDINGS OF THE NATIONAL ACADEMY OF SCIENCES OF THE USA (TWO publications, IF: 9.7), PSYCHOLOGICAL REVIEW (TWO publications, IF: 9.7), BEHAVIORAL AND BRAIN SCIENCES (IF: 18.6), COGNITION (IF 4.2).



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I am a PI of a MICINN project (Proyectos Excelencia, subprograma de Generación de Conocimiento) on collective wisdom and individual decision-making in complex environments, heading a team of 9 people across 3 countries (Spain, Israel and United Kingdom). I was selected for the FINAL STAGE of the ERC STARTING GRANT competition (2013) for a project proposal on sampling explanations of human judgment.

I pursue a number of international research collaborations with colleagues from the USA (Michael Hannan, Greta Hsu, Giacomo Negro, Amir Goldberg), Switzerland (Balazs Kovacs), the United Kingdom (Jerker Denrell, Laszlo Polos), Israel (Yaakov Kareev, Judith Avrahami), Germany (Florian Kutzner). I have completed research stays at Hebrew University (Israel), INSEAD (France), Oxford University (UK), Stanford University (USA).

I have been invited to present my work (all expenses paid for) at numerous research centers of INTERNATIONAL REPUTATION including MIT (twice), U. of Chicago (twice), Yale, Stanford, U. College London, Oxford U., Hong Kong UST. I have also completed several research and graduate teaching stays of various durations at INSEAD, London Business School, University of Lugano, the Center for the Study of Rationality at Jerusalem and Stanford University. I am or have been in the doctoral dissertation committee of 6 doctoral students, including two students in other countries (University of Southern Denmark and Max Planck Institute for Human Development, Berlin, Germany).

I am an EDITORIAL BOARD MEMBER of two international journals (Decision Analysis, and Strategy Science). I have ORGANIZED 4 international academic conferences at U. Pompeu Fabra, and I have been in the SCIENTIFIC COMMITTEES of 3 other INTERNATIONAL academic conferences. I regularly serve as a referee for numerous international journals in Management: such as Management Science and Organization Science or funding agencies (Swiss National Science Foundation, Israel Science Foundation).



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Nombre: CLOTS FIGUERAS, IRMA
Referencia: RYC-2014-16192
Área Científica: Economía
Correo Electrónico: iclots@eco.uc3m.es

Título:

Political Economy, Identity, and Migration Research

Resumen de la Memoria:

My line of research can be broadly classified in the fields of Development Economics, Labor Economics, and Public Economics. Within these fields I have worked on several topics: The first, and maybe the one I am better known for, is Political Economy in India. In this topic we focus on the effects of the identity of politicians. Identity is defined as gender, caste and religion and we look at outcomes such as economic policies, health and education, but also on religious conflict. In another paper we also study whether female political representation affects women's political participation in India.

In the topic called Identity and Migration, for which I am also known, we analyze the effect of educational and citizenship reforms on identity, immigrant integration, student's achievements and immigrant's fertility. In the Experimental Economics topic my work analyzes the causes and consequences of trust. I have also worked on the topic Education and Financial Decisions, focusing on the effect of education on financial literacy and decision-making.

In what refers to my career as a researcher, I finished my PhD at the London School of Economics in 2006 and since then I have been working at the Universidad Carlos III de Madrid. 8 of my articles are published in international journals: the American Economic Journal: Applied Economics (2 articles), the American Economic Journal: Economic Policy, the Economic Journal, the Journal of Public Economics, the Journal of the European Economic Association, the Journal of Economic Behavior and Organization, and the Journal of Law and Economics. Another paper of mine is in revise and resubmit for the journal Frontiers in Behavioral Neuroscience.

I have obtained several research grants, both nationally and internationally. I am currently the principal researcher of a grant we obtained from the Instituto de la Mujer, but I have also received funding from the Ministerio de Educación y Ciencia and from the International Growth Center (IGC), which is a partnership between LSE and Oxford University and has been initiated and funded by the DFIF in the UK. My PhD was completed thanks to grants from the Bank of Spain, Caja Madrid, and the Generalitat de Catalunya. I also received the graduation prize in Economics at the Universitat Pompeu Fabra for having graduated with the highest grade in the 1999 promotion.

I have been invited to present in numerous seminars and workshops, both in Spain and abroad, and I have also been invited to discuss papers in several workshops and conferences. My research has also been presented in many national and international conferences, some of them very prestigious such as the NBER Summer Institute, the NEUDC Conference, the AEA meetings and the Winter meetings of the Econometric Society. In 2007 our paper Compulsory Language Educational Policies and Identity Formation was invited to be presented in one of the invited sessions of the European Economic Association Meetings.

In what refers to other professional affiliations, I am a Research Fellow at the Institute for the Study of Labor (IZA), and a member of the Institute for the Study of Immigration and Development (INSIDE, IAE-CSIC). I am also a member of the Executive Board of COSME, and an Associate Editor of SERIEs-Journal of the Spanish Economic Association.

Resumen del Currículum Vitae:

<http://sites.google.com/site/irmaclots/>

APPOINTMENTS

June 2013-present. Associate Professor (with tenure). Department of Economics. Universidad Carlos III de Madrid.
September 2006-June 2013. Assistant Professor. Department of Economics. Universidad Carlos III de Madrid.
September 2011-August 2012. Research Fellow. Research Department. Bank of Spain. Madrid.

PROFESSIONAL AFFILIATIONS

-Associate Editor SERIEs, since January 2015.
-Board member of COSME, since January 2015.
-Research Fellow, Institute for the Study of Labor (IZA), Bonn, since April 2013.
-Member of the Institute for the Study of Immigration and Development (INSIDE, IAE-CSIC), since 2010.



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EDUCATION:

-PhD in economics. London School of Economics. August 2006

RESEARCH AND TEACHING INTERESTS:

Development Economics, Political Economy, Labor Economics, Public Economics

PUBLICATIONS:

1. "Compulsory Language Educational Policies and Identity Formation" (with Aspachs, O., Costa-Font, J. and Masella, P.), Journal of the European Economic Association, 6 (2-3), 434-444, April-May 2008.
2. ♦Women in Politics. Evidence from the Indian States♦, Journal of Public Economics 95(2011) pp664-690.
3. ♦Are Female Leaders Good for education? Evidence from India♦, American Economic Journal: Applied Economics. 212-44. Vol 4, nº 1, January 2012.
4. ♦Education, Language and Identity♦. Joint with Masella, P. The Economic Journal. 123(570) F332-F357, August 2013.
5. ♦The Effect of Birthright Citizenship on Parental Outcomes♦, Joint with Avitabile, C. and Masella, P. The Journal of Law and Economics.Vol 56(3) pp777-810. August 2013.
6. ♦Health and the Political Agency of Women♦, joint with Bhalotra, American Economic Journal: Economic Policy, 6(2), pp 164-97, May 2014.
7. "Religion, Politician Identity and Development Outcomes: Evidence from India". Joint with Cassan, G., Bhalotra, S. and Iyer, L. Journal of Economic Behavior and Organization, 104(c) pp 4-17, 2014.
8. ♦Citizenship, Fertility and Parental Investments♦, joint with Avitabile, C. and Masella, P. American Economic Journal: Applied Economics, 6(4), 35-65, October 2014.

COMPLETED/SUBMITTED PAPERS:

9. ♦Path-Breakers: How Does Women♦s Political Participation Respond to Electoral Success?♦ With Sonia Bhalotra and Lakshmi Iyer.
10. ♦Information Asymmetry and Deception.♦ With Roberto Hernán and Praveen Kujal. Revise and Resubmit in Frontiers in Behavioral Neuroscience.

RESEARCH GRANTS:

2014 IGC Grant, joint with Sonia Bhalotra (Bristol) and Lakshmi Iyer (Harvard Business School).

2013-2016. ♦Determinants of Gender Differences in Academic Careers♦. Principal Investigator. Instituto de la Mujer grant. Joint with Manuel Bagues (UC3M) and Natalia Zinovyeva(CSIC).

2012 IGC Grant, joint with Sonia Bhalotra (Bristol) and Lakshmi Iyer (Harvard Business School).

2010-2011 IGC Grant, joint with Sonia Bhalotra (Bristol) and Lakshmi Iyer (Harvard Business School).

2009-2011 Juan de la Cierva Fellowship. Spanish Ministry of Education.

2012-2015: Grant: Sector Público y Regulación en una Economía de Mercado II. Ministerio de Ciencia e Innovación.

2007-2012: Grant: Sector Público y Regulación en una Economía de Mercado. Ministerio de Educación y Ciencia.

2006-2007: Grant: Estado de Bienestar y Economía de Mercado. Aspectos Institucionales y Políticos IV. Ministerio de Educación y Ciencia.

GOOGLE SCHOLAR CITATIONS PROFILE:

<http://scholar.google.es/citations?user=h6jM0-MAAAAJ&hl=ca&oi=ao>



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Nombre: REY BIEL, PEDRO
Referencia: RYC-2014-15711
Área Científica: Economía
Correo Electrónico: pedro.rey@uab.es

Título:

Comportamiento e Incentivos: Teoría y Experimentos de Laboratorio y de Campo

Resumen de la Memoria:

In very broad terms, my research deals with how incentives affect Economic Behavior. In particular, I use Behavioral Economics insights to answer questions regarding institutional design and optimal incentive provision incorporating Economic agents who are driven by richer motivations than the traditional rational agent assumption implies. In order to do so, methodologically, I combine Microeconomic Theory modelling with the design of laboratory and field experiments.

One of the very first questions that grabbed my interest was optimal contract design when employees care about social comparisons and, in particular, when they care about the incentives offered to other co-workers or the effort exerted by them. In such situations, the contract designer has a new instrument at hand: not only how much he offers to pay to all agents, but also how much inequality it creates among them. Thus, the employer may be able to offer lower incentives as long as he compensates the agents in terms of greater equality in equilibrium. Since then, I have followed this line of research with experimental papers dealing with effort provision in different contexts. Given that some of my research interests naturally apply to gender issues, I have written several papers on the topic of gender and competition. I have also applied laboratory experiments to study the general empirical question of how individuals take strategic decisions, and in particular, about when the game theoretic assumption of full rationality is empirically relevant. The research agenda behind all these experimental papers is finding out the conditions under which full rationality and, crucially, beliefs about full rationality can be assumed and, related to my first area of research, under which conditions do issues like social preferences enter into strategic considerations.

As an aside line to this experimental research, I have developed methodological work about Experimental Economics as an area of research.

As a consequence of this methodological work on experiments, I have grown more critical towards laboratory experiments through the years, reaching the conclusion that they are useful in many contexts, but also that we should be aware of their problems of external validity in many others. Thus, I have incrementally moved into working more on Field Experiments, which, although while perhaps losing some of the control allowed by laboratory conditions, they improve in realism and external validity.

I am currently developing follow-up field experiments dealing with similar incentive design which should have practical use for firms. For example, in an ambitious project I am currently working on with several theatre companies, we are developing an innovative pricing mechanism for live shows, based on objective measures of audience enjoyment of several spectacles. In particular, we are using a facial recognition software coped with video-recordings of the audience to measure audiences' reactions to live shows and link it to their willingness to pay for such shows through a pay-what-you-want system.

Resumen del Currículum Vitae:

CURRENT APPOINTMENTS

Associate Professor (Tenured), UAB.
Affiliated Professor at Barcelona GSE.
Research Fellow at MOVE.
Visiting Professor, Rady School of Management, UCSD.

PUBLICATIONS IN REFEREED JOURNALS (More than 640 Citations in GOOGLE SCHOLAR)

Journal of European Economic Association (2014), Journal of Public Economics (2013), Journal of Economic Perspectives (2012), Games and Economic Behavior (2009), Journal of Economic Behavior and Organization (2012 and 2011), Experimental Economics (2011), Quantitative Economics (2013), Scandinavian Journal of Economics (2008), Social Choice and Welfare (2009), Journal of Institutional and Theoretical Economics (2006), World Economics (2001).

PARTICIPANT IN 16 FUNDED RESEARCH PROJECTS, INCLUDING 3 AS PRINCIPAL INVESTIGATOR INCLUDING:

NSF, Russell Sage Foundation, Ministerio de Economía y Competitividad, Ministerio de Educación, José Castillejo, Ramón Areces, Rafael del Pino, La Caixa.

EDITORIAL ACTIVITIES

Associate Editor of Journal of Economic Behavior and Organization (since 2012)
Editorial Board of Journal of Socio-Economics (since 2012)



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Co-Editor of Special Issue of Journal of Economic Behavior and Organization (2011)

RESEARCH VISITS

Rady School of Management, UCSD: 5 months (2008), 3 months (2013), 3 months (2014).

UCSD Economics Department: 10 months (2009-2010).

Sorter visits: U. Chicago (2010), Stanford University (2010), Columbia University (2010).

MORE THAN 50 INVITED SEMINAR PRESENTATIONS INCLUDING:

U. Chicago, Stanford, NYU, Caltech, Columbia, UCSD, Pittsburgh, Michigan, UC Santa Barbara, U. Southern California, Bocconi, Tilburg, Essex, Edinburgh, Warwick, Maastricht, Amsterdam, Stockholm School of Economics, Copenhagen, Carlos III, CEMFI, U. País Vasco, U. Católica Chile.

MORE THAN 25 CONFERENCE PRESENTATIONS INCLUDING:

Econometric Society, ASSA Meetings, Economic Science Association, Game Theory World Congress, ERSC Workshops, ASSET, Simposio de Análisis Económico.

MORE THAN 250 REFEREE REPORTS FOR JOURNALS INCLUDING:

American Economic Review, Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Journal of European Economic Association, Journal of Public Economics, Games and Economic Behavior, Experimental Economics and Journal of Economic Behavior and Organization.

REFERREING FOR INSTITUTIONS INCLUDING:

NSF, ESRC. British Academy, Israel Science Foundation and ANEP.

ORGANIZER OF 6 INTERNATIONAL CONFERENCES

MEMBER OF SCIENTIFIC COMMITTEES OF 5 INTERNATIONAL CONFERENCES

MEMBER OF 9 PHD THESIS COMMITTEES

AWARDS

Best Paper Prize, European Science Days (Austria, 2003)

AER Excellence in Refereeing Award

Outstanding Teaching Assistant Award (UCL, 2003)

Collaboration with the project "Pay per Laugh", winne rof 8 Cannes Lions 2014

SEMINAR ORGANIZATION INCLUDING:

Barcelona JOCS (2013-2015) and Seminarios de Bellaterra (2007-2009).

15 YEARS EXPERIENCE TEACHING AT PHD, MSc, mba AND UNDERGRADUATE LEVEL INCLUDING:

UCSD (2008), Rady School of Management (2013 and 2014), IDEA PhD Program (2015, 2013 and 2011), Barcelona GSE, UCL.

FREQUENT MEDIA COLLABORATION INCLUDING:

Regular contributor at "Nada es Gratis" (since 2014), El País, CLAVES de Razón Práctica.